

**INDEPENDENT AUDITOR'S REPORT****TO THE MEMBERS OF O2 RENEWABLE ENERGY XXXVI PRIVATE LIMITED****Report on the Audit of the Standalone Financial Statements****Opinion**

We have audited the accompanying standalone financial statements of O2 RENEWABLE ENERGY XXXVI PRIVATE LIMITED ("The Company") which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), statement of changes in equity, statement of cash flows for the period ended on 31<sup>st</sup> March 2026 starting from the date of incorporation i.e., 16 Jan 2026, and notes to the financial statements, including a summary of Material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Loss, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Matter**

Pursuant to the approvals of the Board of Directors, the ultimate holding company, O2 Power Pooling Pte. Ltd., entered into a Share Transfer Agreement dated December 27, 2024, for the transfer of its shareholding to JSW Neo Energy Limited. In accordance with the terms of the said agreement, JSW Neo Energy Limited has completed the acquisition of O2 Power Midco Holdings Pte. Limited and O2 Energy SG Pte. Limited on April 9, 2025.

Our opinion is not modified in respect of this matter.



### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management discussion and Director's Report but does not include the financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditors' report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material



misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure B**", a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The balance sheet, the statement of profit and loss including other comprehensive income, statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
  - e. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act;
  - f. With respect to the adequacy of the internal financial controls with reference to financial statements of the company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls with reference to financial statements.
  - g. With respect to the other matters to be included in the auditor's report in accordance with the requirements of section 197 (16) of the Act, as amended,

In our opinion and to the best of our information and according to the explanations given to us, the company being a private company, section 197 of the Act related to the managerial remuneration is not applicable.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. As per information and explanations given to us, the Company does not have any pending litigations which would impact its financial position as on 31<sup>st</sup> March 2026.
  - ii. As per information and explanations given to us there is no long-term contracts including derivative contracts of the company and as such no provision is required under the applicable law or accounting standards, for material foreseeable losses;
  - iii. As per information and explanations given to us, no amount is required to be transferred to the Investor Education and Protection Fund by the Company.



- iv. Based on our examination which included test checks, the company has used ERP Accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software. Further, during the course of our audit, on test check basis, we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.
- v. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- vi. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Act, 2013.

**FOR RAGHU NATH RAI & CO.**

**Chartered Accountants**

**FRN No.- 000451N**

  
**(Arjun Mehta)**

**Partner**

**Membership No. 097685**

**Place: New Delhi**

**UDIN: 26097685PFWUAS3164**

**Date: 05-05-2026**





## **ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 2(f) under 'Report on other Legal and Regulatory Requirements' section of our report of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Act ("the Act").**

We have audited the internal financial controls over financial reporting of O2 RENEWABLE ENERGY XXXVI PRIVATE LIMITED as of March 31, 2026 in conjunction with our audit of the standalone IND AS financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial

statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- i. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR RAGHU NATH RAI & CO.**

**Chartered Accountants**

**FRN No. – 000451N**

  
**(Arjun Mehta)**

**Partner**

**Membership No. 097685**

**Place: New Delhi**



**UDIN: 26097685PFWUAS3164**

**Date: 05-05-2026**

## **ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT**

**(Referred to Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

As required by the paragraph 3 and 4 Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we state as under:

**i. In respect of the Company's property plant and equipment:**

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the Property, Plant and Equipment.
- b) The Company has no intangible assets as on March 31, 2026.
- c) The Company has a program of verification of Property, Plant and Equipment so as to cover all the items once every three years which in our opinion is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the program, Property Plant and Equipment are due for physical verification during the current financial year which has not been done up to the date of our report of even date.
- d) According to the information and explanations given to us, the records examined by us, the company does not have any immovable property held in the name of company except a leasehold land. All the title deeds of immovable property are held in the name of the company.
- e) The company has not revalued any of its Property, Plant and Equipment.
- f) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

**ii. In respect to Inventory and Working Capital:**

- a) The company does not have any inventory, hence, reporting under clause (ii) (a) of paragraph 3 of the order is not applicable.
- b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

**iii. In our opinion and according to the information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Act. Accordingly, paragraph 3 (iii) of the order is not applicable.**

**iv. According to the information and explanation given to us, the company has not made any transaction in respect of loans, investments, guarantees and security. Accordingly, the provision of**





clause 3 (iv) of the order related to compliance with the provisions of section 185 and 186 of the Act, 2013 are not applicable to the company.

- v. The Company has not accepted any deposits or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Act for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable.
- vii. In respect of statutory dues:
  - a) During audit procedures we have found that the Company is regular in depositing undisputed statutory dues including Provident fund, Employee's State Insurance, Income Tax, Goods and Service Tax, and other material statutory dues applicable to it with the appropriate authorities.
  - b) According to the information and explanations given to us, there is no such dues are pending which has not been deposited on account of dispute as at 31<sup>st</sup> march 2026 as referred in sub-clause (a) above.
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- ix.
  - (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not defaulted in the repayment of Interest on loans or borrowings to any lender.
  - (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
  - (c) In our opinion and according to the information and explanations given to us and based on our examination of the records of the company, the company has not obtained term loans during the financial year 2025–26. Accordingly, the requirement to report on the application of term is not applicable.
  - (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on a short-term basis have been used for long-term purposes by the Company.
  - (e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, as defined in the Act.



- (f) According to the information and explanations given to us the company does not have any subsidiary or associate or joint venture during the year and hence reporting under clause 9(f) of order is not applicable.
- x. a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) therefore clause x (a) of the order is not applicable.
- (b) During the year ended 31st March 2026, the Company has not made any private placement of equity shares. We have reviewed the related resolutions passed by the Board of Directors and shareholders, the offer letter issued, and filings made with the Registrar of Companies. Based on our audit procedures, we report that the private placement has been carried out in compliance with the provisions of Section 42 of the Companies Act, 2013 and the applicable rules framed thereunder.
- xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) No whistle-blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi company and hence reporting under paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with sections 177 and 188 of the Act where applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.
- xiv. In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per the provisions of the Act.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered in to non-cash transactions with directors or persons connected with him. Accordingly, provisions of section 192 of the Act are not applicable to the company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- xvii. The Company has incurred cash losses in the financial year ended March 31, 2026 amounting to ₹164.85 thousand.
- xviii. During the year, there has been no resignation of statutory auditor.



- xix.** According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx.** In our opinion and according to the information and explanations given to us, provisions of section 135 of chapter-IX of the Act is not applicable to the company.

**FOR RAGHU NATH RAI & CO.**

**Chartered Accountants**

**FRN No.– 000451N**

  
**(Arjun Mehta)**

**Partner**

**Membership No. 097685**

**Place: New Delhi**



**Date: 05-05-2026**

**UDIN: 26097685PFWUAS3164**

**O2 RENEWAL ENERGY XXXVI PRIVATE LIMITED**

CIN : U35106DL2025FTC441199

**BALANCE SHEET****As at 31 March 2026***(All amounts in INR Thousands, unless stated otherwise)*

| Particulars                                     | Notes | As at 31 March 2026 |
|-------------------------------------------------|-------|---------------------|
| <b>Assets</b>                                   |       |                     |
| <b>Non-current assets</b>                       |       |                     |
| Financial assets                                |       |                     |
| (i) Other financial assets                      | 3     | 10.00               |
| <b>Total non-current assets</b>                 |       | <b>10.00</b>        |
| <b>Current assets</b>                           |       |                     |
| Financial assets                                |       |                     |
| (i) Cash and cash equivalents                   | 4     | 870.90              |
| <b>Total current assets</b>                     |       | <b>870.90</b>       |
| <b>Total assets</b>                             |       | <b>880.90</b>       |
| <b>Equity and liabilities</b>                   |       |                     |
| <b>Equity</b>                                   |       |                     |
| Equity share capital                            | 5     | 1,000.00            |
| Other equity                                    | 6     | (227.40)            |
| <b>Total equity</b>                             |       | <b>772.60</b>       |
| <b>Liabilities</b>                              |       |                     |
| <b>Current liabilities</b>                      |       |                     |
| Financial liabilities                           |       |                     |
| (i) Trade payables                              |       |                     |
| dues of micro enterprises and small enterprises | 8     | -                   |
| dues of creditors other than micro enterprises  | 8     | 95.31               |
| and small enterprises                           |       |                     |
| Other current liabilities                       | 9     | 12.99               |
| <b>Total current liabilities</b>                |       | <b>108.30</b>       |
| <b>Total equity &amp; liabilities</b>           |       | <b>880.90</b>       |
| Summary of material accounting policies         | 2     |                     |

The accompanying notes are integral part of the financial statements

As per our attached report of even date

**For Raghu Nath Rai & Co.**

Chartered Accountants

Firm registration number : 000451N

**Arjun Mehta**

Partner

M No. 097685

Place : New Delhi

Date : May 05, 2026



For and on behalf of The Board of Directors of

**O2 RENEWAL ENERGY XXXVI PRIVATE LIMITED****Satbir Singh**

Additional Director

DIN : 11232746

Place : Gurugram

Date : May 05, 2026

**Anilkumar Sasidharan**

Additional Director

DIN: 11485539

Place : Gurugram

Date : May 05, 2026



**O2 RENEWAL ENERGY XXXVI PRIVATE LIMITED**

CIN : U35106DL2025FTC441199

**STATEMENT OF PROFIT AND LOSS**

for the Period from 16 January 2025 to 31 March 2026

(All amounts in-INR Thousands, unless stated otherwise)

| Particulars                                    | Notes | For the period from 16<br>January 2025 to 31 March<br>2026 |
|------------------------------------------------|-------|------------------------------------------------------------|
| <b>Expenses</b>                                |       |                                                            |
| Other expenses                                 | 10    | 164.85                                                     |
| <b>Total expenses</b>                          |       | <b>164.85</b>                                              |
| <b>Loss before tax for the period</b>          |       | <b>(164.85)</b>                                            |
| <b>Tax Expenses</b>                            |       |                                                            |
| Current tax                                    |       | -                                                          |
| Deferred tax                                   | 7     | -                                                          |
| <b>Total tax expense</b>                       |       | <b>-</b>                                                   |
| <b>Loss after tax for the period</b>           |       | <b>(164.85)</b>                                            |
| <b>Total comprehensive loss for the period</b> |       | <b>(164.85)</b>                                            |
| <b>Earning per share (EPS)</b>                 |       |                                                            |
| Basic earnings per share of INR 10 each        | 11    | (1.65)                                                     |
| Diluted earnings per share of INR 10 each      | 11    | (1.65)                                                     |
| Summary of material accounting policies        | 2     |                                                            |

The accompanying notes are integral part of the financial statements

As per our attached report of even date

**For Raghu Nath Rai & Co.**

Chartered Accountants

Firm registration number : 000451N

*Arjun Mehta*  
**Arjun Mehta**  
 Partner  
 M No. 097685



Place : New Delhi  
 Date : May 05, 2026

For and on behalf of the Board of Directors of  
**O2 RENEWAL ENERGY XXXVI PRIVATE LIMITED**

*Satbir Singh*  
**Satbir Singh**  
 Additional Director  
 DIN : 11232746

Place : Gurugram  
 Date : May 05, 2026

*Anilkumar Sasidharan*  
**Anilkumar Sasidharan**  
 Additional Director  
 DIN: 11485539

Place : Gurugram  
 Date : May 05, 2026





**O2 RENEWAL ENERGY XXXVI PRIVATE LIMITED**

CIN : U35106DL2025FTC441199

**STATEMENT OF CASH FLOW**

for the period from 16 January 2025 to 31 March 2026

(All amounts in INR Thousands, unless stated otherwise)

| Particulars                                                              | For the period from 16<br>January 2025 to 31<br>March 2026 |
|--------------------------------------------------------------------------|------------------------------------------------------------|
| <b>Cash flow from operating activities</b>                               |                                                            |
| Loss before tax                                                          | (164.85)                                                   |
| Operating loss before working capital changes                            | (164.85)                                                   |
| <b>Changes in working capital:</b>                                       |                                                            |
| Increase in current financial assets                                     | (10.00)                                                    |
| Increase in trade payables                                               | 95.31                                                      |
| Increase in other current liabilities                                    | 12.99                                                      |
| <b>Cash flows used in operations</b>                                     | (66.55)                                                    |
| Net income tax (paid) / refunds                                          | -                                                          |
| <b>Net cash flow used in operating activities (A)</b>                    | (66.55)                                                    |
| <b>Cash flow from investing activities</b>                               |                                                            |
| Investment in fixed deposits                                             | -                                                          |
| <b>Net cash flow generated from / (used in) investing activities (B)</b> | -                                                          |
| <b>Cash flow from financing activities</b>                               |                                                            |
| Proceeds from issue of share capital                                     | 1,000.00                                                   |
| Payment of transaction cost on issuance of equity share capital          | (62.55)                                                    |
| <b>Net cash flow generated from financing activities (C)</b>             | 937.45                                                     |
| <b>Net increase in cash and cash equivalents (A+B+C)</b>                 | 870.90                                                     |
| <b>Cash and cash equivalents at the end of the year</b>                  | 870.90                                                     |
| <b>Components of cash and cash equivalents</b>                           |                                                            |
| <b>Balances with banks</b>                                               |                                                            |
| In current accounts                                                      | 870.90                                                     |
| <b>Cash and cash equivalents at year end (refer note 4)</b>              | 870.90                                                     |

**Notes :**

1) The Statement of cash flow has been prepared under the 'Indirect Method' set out in Ind AS 7 'Statement of Cash Flow'.

Summary of material accounting policies 2

The accompanying notes are integral part of the financial statements

As per our attached report of even date

**For Raghu Nath Rai & Co.**

Chartered Accountants

Firm registration number : 000451N

**Arjun Mehta**  
Partner  
M No. 097685



Place : New Delhi  
Date : May 05, 2026

For and on behalf of the Board of Directors of  
**O2 RENEWAL ENERGY XXXVI PRIVATE LIMITED**

**Satbir Singh**  
Additional Director  
DIN : 11232746

Place : Gurugram  
Date : May 05, 2026



**Anilkumar Sasidharan**  
Additional Director  
DIN: 11485539

Place : Gurugram  
Date : May 05, 2026

**O2 RENEWAL ENERGY XXXVI PRIVATE LIMITED**

CIN : U35106DL2025FTC441199

**STATEMENTS OF CHANGES IN EQUITY**

for the year ended 31 March 2026

(All amounts in INR Thousands, unless stated otherwise)

| Particulars                                                               | Share capital   | Accumulated losses | Total equity  |
|---------------------------------------------------------------------------|-----------------|--------------------|---------------|
| <b>At the beginning of incorporation of the year - At 16 January 2025</b> | -               | -                  | -             |
| Issue of share capital (Note 6)                                           | 1,000.00        | -                  | 1,000.00      |
| Profit/(Loss) for the period                                              | -               | (164.85)           | (164.85)      |
| Transaction cost - Issuance of equity share capital                       | -               | (62.55)            | (62.55)       |
| <b>At 31 March 2026</b>                                                   | <b>1,000.00</b> | <b>(227.40)</b>    | <b>772.60</b> |

Summary of material accounting policies

2

The accompanying notes are integral part of the financial statements

As per our attached report of even date

**For Raghu Nath Rai & Co.**

Chartered Accountants

Firm registration number : 000451N

For and on behalf of the Board of Directors of

**O2 RENEWAL ENERGY XXXVI PRIVATE LIMITED**  
**Arjun Mehta**

Partner

M No. 097685

  
**Satbir Singh**

Additional Director

DIN : 11232746

Place : Gurugram

Date : May 05, 2026

  
**Anilkumar Sasidharan**

Additional Director

DIN: 11485539

Place : Gurugram

Date : May 05, 2026



**1 Corporate information**

O2 RENEWABLE ENERGY XXXVI PRIVATE LIMITED ('the Company') is a Private limited company incorporated and domiciled in India and has its registered office at 2nd floor, Square one mall, Saket business district, court chowk, New delhi DL 110017. The Company was incorporated and commenced its business from January 16, 2025.

The financial statements were approved by the board of directors on May 05, 2026.

**2 Summary of significant accounting policies**

**2.1 Basis of preparation and presentation**

The financial statements for the year ended March 31, 2026 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable.

These financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values :

i) Financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments, note : 15)

The Company has prepared the financial statements on the basis that it will continue to operate as a going concern. The Directors consider that there are no material uncertainties that may cast significant doubt over this assumption. They have formed a judgement that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, and not less than 12 months from the end of the reporting period.

The financial statements have been prepared and presented in INR, which is the Company's functional currency. All financial

**2.2 Adoption of new and amended standards**

The company has adopted all relevant, new and revised financial reporting standards effective for annual financial period beginning on or after January 16, 2025.

**2.3 Use of estimates and judgments**

The preparation of Financial Statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income, expenses and disclosures of contingent assets and liabilities at the date of these Financial Statements and the reported amount of revenues and expenses for the period presented. Actual results may differ from the estimates.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods affected.

**2.4 Current versus non-current classification**

The Company presents assets and liabilities in the balance sheet based on current / non-current classification.

An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve month after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle for classification of their current assets and liabilities.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

**2.5 Operating cycle**

The Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.



**2.6 Fair value measurement**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company management determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. The Company management determines the policies and procedures for recurring and non-recurring fair value measurement. Involvement of external valuers is decided upon annually by Company management.

The management decides after discussion with external valuers about valuation technique and inputs to use for each case. At each reporting date, the Company's management analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Company's accounting policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents. The Company management, in conjunction with the Company's external valuers, also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

**2.7 Taxes****a. Current income tax**

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in India. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in OCI or equity).

Management periodically evaluates position taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where applicable.

**b. Deferred tax**

Deferred tax is provided using the liability method on temporary differences at the end of the reporting period between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liability are recognised for all temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at the end of each reporting period and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liability are measured at the tax that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the end of each reporting period.

**2.8 Inventories**

Inventories are valued at the lower of cost and net realisable value. Cost is determined on specific identification basis. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.



**2.9 Property, plant and equipment**

An item is recognized as an asset, if and only if, it is probable that the future economic benefits associated with the item will flow to the Company and its cost can be measured reliably.

**a. Recognitions****i. Initial measurement**

Capital work in progress is stated at cost, net of accumulated impairment loss, if any. Property, Plant and Equipment ('PPE') except freehold land is stated at historical cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises the purchase price net of refundable taxes and any attributable cost of bringing the asset to its working condition for its intended use, if the recognition criteria are met.

- ii. Subsequent expenditure is capitalised only when it increases the future economic benefits for its intended use from the existing assets beyond its previously assessed standard of performance. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in profit or loss as incurred. The present value of the expected cost for the decommissioning of an asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met. Refer to note II regarding significant accounting judgements, estimates and assumptions and provisions for further information about the recorded decommissioning provision. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets.

**b. Depreciation, estimated useful lives and residual value**

Depreciation is provided for property, plant and equipment so as to expense the cost less residual values over their estimated useful lives. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis taking into account commercial and technological obsolescence as well as normal wear and tear. Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets as follows:

| Category            | Useful Life |
|---------------------|-------------|
| Plant and equipment | 30 Years    |

Based on an external technical assessment, the management believes that the useful lives as given above and residual value of 0% - 5% best represents the period over which management expects to use its assets and its residual value.

The residual value of all fully depreciated assets is retained at Re. 1/- each to identify the assets in the Property, Plant and Equipment Register.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

**c. Derecognition**

The carrying value of an item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Gains and losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognised.

**2.10 Borrowing costs**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

**2.11 Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects,

Where appropriate, the risks specific to the liability. When discounting is used, the increase in provision due to the passage of time is recognised as a finance cost.





**2.12 Contingencies**

A contingent liability is:

- a. A possible obligation that arises from past events and whose existence will be confirmed only by occurrence and non occurrence of one and more uncertain future events not wholly within the control of the company; or
- b. A present obligation that arises from past events but is not recognised because:
  - i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
  - ii) The amount of obligation cannot be measured with sufficient reliability.

Contingent liability are not recognised on the statement of financial position of the company.

**2.13 Financial instruments (including impairment)****a. Financial assets**

Initial recognition and measurement

Financial assets are recognised when an entity becomes a party to the contractual provisions of the instruments. Financial assets are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets (other than financial assets at fair value through profit or loss) are added to the fair value of the financial assets on initial recognition. Transaction costs directly attributable to the acquisition of financial assets at fair value through profit or loss (FVTPL) are recognised immediately in the Statement of Profit and Loss.

Subsequent measurement

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets that are held within a business model whose objective is to hold assets in order to collect contractual cash flows; and the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding are subsequently measured at amortised cost (except for financial assets that are designated as at FVTPL on initial recognition).

Financial assets that are held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding are subsequently measured at fair value through other comprehensive income (except for financial assets that are designated as at FVTPL on initial recognition).

All other financial assets are subsequently measured at fair value.

The effective interest method is a method of calculating the amortised cost of a financial asset and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. Income is recognised on an effective interest basis for financial assets other than those financial assets classified as at FVTPL. Interest income is recognised in the Statement of Profit and Loss and is included in the 'Other income'.

De-recognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in the Statement of Profit and Loss.

The Company assesses at each Balance Sheet date whether a financial asset or a company of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognises credit loss allowance at lifetime expected credit loss model for trade receivables.

**b. Financial liabilities**

Initial recognition and measurement

Financial liabilities are recognised when an entity becomes a party to the contractual provisions of the instruments. Financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial liabilities (other than financial liabilities at FVTPL) are deducted from the fair value of the financial liabilities on initial recognition. Transaction costs directly attributable to the acquisition of financial liabilities at FVTPL are recognised immediately in the Statement of Profit and Loss.

Subsequent measurement

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL. Financial liabilities are classified as at FVTPL when the financial liability is held for trading or it is designated as at FVTPL.

The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs'.

Non-refundable fees and related direct costs associated with the origination of borrowings are deferred and netted against borrowings and recognised using effective interest rate method.





**Derecognition**

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in the Statement of Profit and Loss.

The Company's financial liabilities comprise of borrowings, trade payables, payable for capital goods, retention money and other payables. These liabilities are measured subsequently at amortised cost.

**2.14 Segment reporting**

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit / loss amounts are evaluated regularly by the board of directors (Chief Operating Decision Maker, CODM) in deciding how to allocate resources and in assessing performance.

**2.15 Earning per share**

Basic earnings per share is calculated by dividing the net profit or loss attributable to equity shareholder of the Company (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders of the parent company and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**2.16 Cash and cash equivalents**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

**2.17 Recent accounting pronouncements:**

"The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under the Companies (Indian Accounting Standards) Rules, from time to time. For the year ended 31 March 2026, MCA has notified the following amendments and are applicable to the Company with effect from 01 April 2025.

Ind AS 1 – Presentation of Financial Statements: The amendment regarding classification of liabilities as current or non-current with covenants. The amendments require assessment of the right to defer settlement based on reporting date conditions.

Ind AS 7 – Statement of Cash Flows and Ind AS 107 – Financial Instruments: The amendment requires enhanced disclosure requirements for supplier finance arrangements have been introduced to improve transparency about cash flows and liabilities.

Ind AS 12 – Income Taxes: The amendment incorporates a temporary mandatory relief from accounting for deferred taxes arises from legislation implementing Pillar Two legislation and Pillar Two income taxes.

Ind AS 21 – The Effects of Changes in Foreign Exchange Rates: The Amendment addressing situations where currencies are not exchangeable have been notified.

"The Company has reviewed the above amendments and based on its evaluation, has determined that these amendments do not have any material impact on the financial statements of the Company"

**(i) Standard issued but not yet effective:**

Ind AS 118 – Presentation and Disclosure in Financial Statements:

The Institute of Chartered Accountants of India ("ICAI") has issued an Exposure Draft on Ind AS 118 – Presentation and Disclosure in Financial Statements, which is intended to replace Ind AS 1 – Presentation of Financial Statements. Ind AS 118 aims to introduce a new structure for the statement of profit and loss, enhanced aggregation and disaggregation requirements and improved disclosures to provide more relevant information about an entity's financial performance.

The standard has not yet been notified by the Ministry of Corporate Affairs ("MCA") and, accordingly, is not effective for the year ended 31 March 2026. The Company will evaluate the impact of Ind AS 118 on its financial statements once the standard is notified and becomes effective.



**3 Other financial assets**

| Particular        | As at 31 March 2026 |
|-------------------|---------------------|
| Security deposits | 10.00               |
| <b>Total</b>      | <b>10.00</b>        |

**4 Cash and cash equivalents**

| Particular            | As at 31 March 2026 |
|-----------------------|---------------------|
| Balances with banks   |                     |
| - on current accounts | 870.90              |
| <b>Total</b>          | <b>870.90</b>       |

For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:

|                       |               |
|-----------------------|---------------|
| Balances with banks   |               |
| - on current accounts | 870.90        |
|                       | <b>870.90</b> |

**5 Equity share capital**

**Authorised share capital**

| Particulars                                                 | No. of shares   | Amount       |
|-------------------------------------------------------------|-----------------|--------------|
| Balance at the beginning of incorporation - 16 January 2025 | -               | -            |
| Increase/ Decrease during the period                        | 1,00,000        | 1,000        |
| <b>As at 31 March 2026</b>                                  | <b>1,00,000</b> | <b>1,000</b> |

**Issued share capital**

Equity shares of INR 10 each issued, subscribed and fully paid

| Particulars                                                 | No. of shares   | Amount       |
|-------------------------------------------------------------|-----------------|--------------|
| Balance at the beginning of incorporation - 16 January 2025 | -               | -            |
| Increase/ Decrease during the period                        | 1,00,000        | 1,000        |
| <b>As at 31 March 2026</b>                                  | <b>1,00,000</b> | <b>1,000</b> |

**Subscribed & fully paid up share capital**

| Particulars                                                 | No. of shares   | Amount       |
|-------------------------------------------------------------|-----------------|--------------|
| Balance at the beginning of incorporation - 16 January 2025 | -               | -            |
| Increase/ Decrease during the period                        | 1,00,000        | 1,000        |
| <b>As at 31 March 2026</b>                                  | <b>1,00,000</b> | <b>1,000</b> |

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

**Equity shares**

| Particulars                                                 | As at 31 March 2026 |              |
|-------------------------------------------------------------|---------------------|--------------|
|                                                             | Number              | Amount       |
| Balance at the beginning of incorporation - 16 January 2025 | -                   | -            |
| Issued during the period                                    | 1,00,000            | 1,000        |
| <b>Outstanding at the end of the period</b>                 | <b>1,00,000</b>     | <b>1,000</b> |

**(b) Terms/ rights attached to shares**

**Equity shares**

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the board of directors is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(c) Details of shares held by holding company**

| Particulars                                    | As at 31 March 2026 |              |
|------------------------------------------------|---------------------|--------------|
|                                                | Number              | Amount       |
| Name of the shareholder                        |                     |              |
| O2 Energv SG Pte Ltd. (along with its nominee) | 1,00,000            | 1,000        |
|                                                | <b>1,00,000</b>     | <b>1,000</b> |

**(d) Details of shareholders holding more than 5% shares in the company**

| Particulars                                    | As at 31 March 2026 |             |
|------------------------------------------------|---------------------|-------------|
|                                                | Number              | % holding   |
| Name of the shareholder                        |                     |             |
| O2 Energv SG Pte Ltd. (along with its nominee) | 1,00,000            | 100%        |
|                                                | <b>1,00,000</b>     | <b>100%</b> |



As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

**(e) Details of shares held by the promoters:**

**Shares held by promoters as at 31 March 2026**

| Promoter name                           | Promoter name                                  | No. of shares at the beginning of the period | Issued during the period | No. of shares at the end of the year | % of Total Shares | % Change during the year |
|-----------------------------------------|------------------------------------------------|----------------------------------------------|--------------------------|--------------------------------------|-------------------|--------------------------|
| Equity shares of INR 10 each fully paid | O2 Energy SG Pte Ltd. (along with its nominee) | -                                            | 1,00,000                 | 1,00,000                             | 100%              | 100%                     |
| <b>Total</b>                            |                                                | <b>-</b>                                     | <b>1,00,000</b>          | <b>1,00,000</b>                      | <b>100%</b>       | <b>100%</b>              |

**6 Other equity**

| Particular                                          | As at 31 March 2026 |
|-----------------------------------------------------|---------------------|
| <b>Retained earnings</b>                            |                     |
| Balance at the beginning of the period              | -                   |
| Loss for the period                                 | (164.85)            |
|                                                     | <b>(164.85)</b>     |
| <b>Adjustments :</b>                                |                     |
| Transaction cost - Issuance of equity share capital | (62.55)             |
|                                                     | <b>(62.55)</b>      |
|                                                     | <b>(227.40)</b>     |

- Retained earnings represents the amount that can be distributed by the company as dividends considering the requirements of the companies Act, 2013.

**7 Income tax**

This note provides an analysis of the Company's income tax expense and how the tax expense is affected by non-assessable and non-deductible items.

| Particulars                   | For the period from 16 January 2025 to 31 March 2026 |
|-------------------------------|------------------------------------------------------|
| <b>(a) Income tax expense</b> |                                                      |
| Deferred tax (income)/expense | -                                                    |
| <b>Income tax expense</b>     | <b>-</b>                                             |

**(b) Reconciliation of tax expense and the accounting profit multiplied by India's tax rate:**

| Particulars                                             | For the period from 16 January 2025 to 31 March 2026 |
|---------------------------------------------------------|------------------------------------------------------|
| Loss before tax                                         | (164.85)                                             |
| Tax at the Indian tax rate of 25.17% (2024-25 : 25.17%) | (41.49)                                              |
| Tax effect of:                                          |                                                      |
| On account of permanent difference                      | 41.49                                                |
| <b>Income tax expense</b>                               | <b>-</b>                                             |

**8 Trade payables**

| Particular                                                                        | As at 31 March 2026 |
|-----------------------------------------------------------------------------------|---------------------|
| <b>Trade payable</b>                                                              |                     |
| Total outstanding dues of micro enterprises and small enterprises (refer note 18) | -                   |
| Total outstanding dues of creditors other than micro and small enterprises        | 95.31               |
|                                                                                   | <b>95.31</b>        |

|                                   |       |
|-----------------------------------|-------|
| Trade payables                    | 95.31 |
| Trade payables to related parties | -     |

**As at 31 March 2026**

| Particulars           | Outstanding for following periods from due date of payment |                  |          |           |                   | Total        |
|-----------------------|------------------------------------------------------------|------------------|----------|-----------|-------------------|--------------|
|                       | Current but not due                                        | Less than 1 year | 1-2 year | 2-3 years | More than 3 years |              |
| MSME                  | -                                                          | -                | -        | -         | -                 | -            |
| Other                 | 95.31                                                      | -                | -        | -         | -                 | 95.31        |
| Disputed dues- MSME   | -                                                          | -                | -        | -         | -                 | -            |
| Disputed dues- Others | -                                                          | -                | -        | -         | -                 | -            |
| <b>Total</b>          | <b>95.31</b>                                               | <b>-</b>         | <b>-</b> | <b>-</b>  | <b>-</b>          | <b>95.31</b> |

**9 Other current liabilities**

| Particulars            | As at 31 March 2026 |
|------------------------|---------------------|
| Statutory dues payable | 12.99               |
| <b>Total</b>           | <b>12.99</b>        |



**O2 RENEWAL ENERGY XXXVI PRIVATE LIMITED**

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**Notes to financial statements for the year ended 31 March 2026***(All amounts in INR Thousands, unless stated otherwise)***10 Other expenses**

| Particulars                 | For the period from<br>16 January 2025 to 31<br>March 2026 |
|-----------------------------|------------------------------------------------------------|
| Legal & professional fees   | 85.77                                                      |
| Payment to auditor *        | 75.00                                                      |
| Subscription Fee            | 0.80                                                       |
| Rates and taxes             | 3.28                                                       |
|                             | <b>164.85</b>                                              |
| <b>*Payment to auditor:</b> |                                                            |
| Statutory audit fee         | 75.00                                                      |

**11 Earnings per share (EPS)**

| Particulars                                                                                                                                       | For the period from<br>16 January 2025 to 31<br>March 2026 |
|---------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|
| Profit/ (Loss) attributable to equity shareholders                                                                                                | (164.85)                                                   |
| <b>Profit attributable to equity holders of the parent for basic earnings</b>                                                                     | <b>(164.85)</b>                                            |
| <b>Profit attributable to equity holders of the parent adjusted for the effect of dilution</b>                                                    | <b>(164.85)</b>                                            |
| Weighted average number of Equity shares for basic EPS*                                                                                           | 1,00,000.00                                                |
| <b>Weighted average number of Equity shares for Diluted EPS*</b>                                                                                  | <b>1,00,000.00</b>                                         |
| <b>Weighted average number of Equity shares adjusted for the effect of dilution *</b>                                                             |                                                            |
| * The weighted average number of shares takes into account the weighted average effect of changes in treasury share transactions during the year. |                                                            |
| <b>Basic earning per share</b>                                                                                                                    | <b>(1.65)</b>                                              |
| <b>Diluted earning per share</b>                                                                                                                  | <b>(1.65)</b>                                              |

**Reconciliation of weighted average number of equity shares for basic earning per share.**

|                                                 | As at 31 March 2026 |
|-------------------------------------------------|---------------------|
| Equity shares of face value of INR 10 per Share |                     |
| Opening                                         | -                   |
| Shares issued during the period                 | 1,00,000            |
| Shares at the end of the year                   | 1,00,000            |
| <b>Weighted average number of Shares</b>        | <b>1,00,000</b>     |



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**Notes to financial statements for the year ended 31 March 2026***(All amounts in INR Thousands, unless stated otherwise)***12 Contingent liabilities and commitments****(A) Contingent liabilities**

Contingent liabilities include bank guarantees as on 31 March 2026: INR Nil.

**(B) Commitments**

The Company have no capital commitments as on 31 March 2026 INR Nil.

- 13 The Company is in the business of carrying out generation of power through non-conventional and renewable energy sources accordingly there are no separate reportable segments as per Indian Accounting Standard 108 – “Operating Segment”.

**14 Related party disclosures :****(a) Related party and nature of the related party relationship with whom transactions have taken place during the period:**

|                                     |                                                                                                                                                                                                                                                                                                                                                                            |
|-------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Ultimate Holding Company</b>     | JSW Energy Limited (w.e.f 09 April 2025)<br>O2 Power Pooling Pte Ltd. (till 08 April 2025)                                                                                                                                                                                                                                                                                 |
| <b>Intermediary Holding Company</b> | JSW Neo Energy Limited (w.e.f 09 April 2025)<br>O2 Power Midco Holdings Pte Ltd.                                                                                                                                                                                                                                                                                           |
| <b>Holding Company</b>              | O2 Energy SG Pte Ltd.                                                                                                                                                                                                                                                                                                                                                      |
| <b>Affiliate</b>                    | Clean Solar Power (Bhainsada) Private Limited (till May 17, 2023)                                                                                                                                                                                                                                                                                                          |
| <b>Key Managerial Persons</b>       | Mr Satbir Singh (Additional Director) (w.e.f 22 November 2025)<br>Mr Anilkumar Sasidharan (Additional Director) (w.e.f 22 January 2026)<br>Mr Madanagopal Manavalan (Additional Director) (w.e.f 09 May 2025)<br>Mr Vikas sharan (Director) (till 09 May 2025)<br>Mr Piyush Kumar Sethi (Director) (till 09 May 2025)<br>Mr Pranay Kumar (Director) (till 31 January 2026) |

**(b) Related party transactions during the year**

| <b>Particulars</b>               | <b>For the period from 16 January<br/>2025 to 31 March 2026</b> |
|----------------------------------|-----------------------------------------------------------------|
| <b>Issuance of equity shares</b> |                                                                 |
| O2 Power Private Limited         | 1,000.00                                                        |

**15 Financial instruments**

- (A) This section gives an overview of the significance of financial instruments for the company and provides additional information on the balance sheet. Details of significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset, financial liability and equity instrument are disclosed in note 2

The accounting classification of each category of financial instruments, their carrying amounts and their fair values are set out below:

| <b>Particulars</b> | <b>Carrying value</b>          | <b>Fair value</b>          |
|--------------------|--------------------------------|----------------------------|
|                    | <b>As at 31 March<br/>2026</b> | <b>As at 31 March 2026</b> |
| Trade payables     | 95.31                          | 95.31                      |
|                    | <b>95.31</b>                   | <b>95.31</b>               |

The management has assessed that fair value of financial assets such as cash and cash equivalent, trade receivable (current), bank balances, other than cash and cash equivalent, trade payable, other current financial liabilities and other current financial assets approximate their carrying amount largely due to short-term maturities of these instruments.

**(B) Fair value hierarchy**

Level 1: Quoted prices in active markets. This level of hierarchy includes financial assets that are measured by reference to quoted price in active market. This category consist of quoted equity share and debt based open ended mutual funds.

Level 2: Valuation techniques with observable input. This level of hierarchy includes item measured using inputs other than quoted price included within Level 1 that are observable for such items, either directly or indirectly. This level of hierarchy consists of debt based close ended mutual fund investments and over the counter (OTC) derivative contracts.

Level 3: Valuation techniques with unobservable inputs. This level of hierarchy includes items measured using inputs that are not based on observable market data (unobservable input). Fair value determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instruments nor based on available market data. The main item in this category are unquoted equity instruments.





The following table provides the fair value measurement hierarchy of company's financial assets and liabilities

**Quantitative disclosures of fair value measurement hierarchy for assets and liabilities as at 31 March 2026**

|                                         | Fair value measurement using |                                          |                                         |                                           |
|-----------------------------------------|------------------------------|------------------------------------------|-----------------------------------------|-------------------------------------------|
|                                         | Total                        | Quoted prices in active market (Level 1) | Significant observable inputs (Level 2) | Significant unobservable inputs (Level 3) |
| Financial liabilities at amortised cost |                              |                                          |                                         |                                           |
| Trade payables                          | 95.31                        | -                                        | -                                       | 95.31                                     |
|                                         | 95.31                        | -                                        | -                                       | 95.31                                     |

In determining fair value measurement, the impact of potential climate-related matters, including legislation, which may affect the fair value measurement of assets and liabilities in the financial statements has been considered. For revalued office properties, the company considers the effect of physical and transition risks and whether investors would consider those risks in their valuation. The company has assessed whether its properties are exposed to physical risks, such as flooding and increasing wildfires, but believes that this is currently not the case. However, the company believes it is, to some extent, impacted by transition risks, and, more specifically, increasing requirements for energy efficiency of buildings due to climate-related legislation and regulations as well as tenants' increasing demands for low-emission buildings. The company, therefore, takes into account necessary upgrades required to ensure future compliance with those requirements when measuring the fair value of investment properties and revalued office properties.

During the year, there were no transfers between Level 1 and Level 2, and transfers into and out of Level 3 fair value measurements.

**16 Capital management policies and objectives**

The primary objective of the Company capital management is to ensure that it maintains a strong credit rating and net current asset position in order to support its business and maximise shareholder value. The company manage its capital structure and make adjustments to it, in light of changes in economic conditions. In order to maintain or adjust the capital structure, the company may adjust the amount of dividends paid to shareholder, return capital to shareholder, issue new shares, or sell assets to reduce debts. The company is not exposed to any externally imposed capital requirements.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2026.

**17 Financial risk objective and policies**

The company's principal financial liabilities comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations/projects. The Company's principal financial assets include trade and other receivables, cash and cash equivalents that derive directly from its operations.

In the ordinary course of business, the Company is mainly exposed to risks resulting from interest rate movements (interest rate risk) collectively referred as market risk, Credit risk and Liquidity Risk. The Company's senior management oversees the management of these risks.

**A Interest rate risk:**

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates.

**B Credit risk:**

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a loss to the company. The Company has adopted the policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial losses from default, and generally does not obtain any collateral or other security on trade receivables.

The carrying amount of financial assets recorded in the financial statements represents the Company's maximum exposure to credit risk. Cash are held with creditworthy financial institutions.

**C Liquidity risk:**

The Company monitors its risk of shortage of funds using cash flow forecasting models. These models consider the maturity of its financial investments, committed funding and projected cash flows from operations. The Company's objective is to provide financial resources to meet its business objectives in a timely, cost effective and reliable manner and to manage its capital structure. A balance between continuity of funding and flexibility is maintained through the use of various types of borrowings.



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**Notes to financial statements for the year ended 31 March 2026***(All amounts in INR Thousands, unless stated otherwise)*

The table below summarises the maturity profile of the Company's financial liabilities based on undiscounted cash flows:

|                                                | Up to 1 year | 1 year to 5 years | More than 5 years | Total        |
|------------------------------------------------|--------------|-------------------|-------------------|--------------|
| <b>As at 31 March 2026</b>                     |              |                   |                   |              |
| <b>Financial liabilities at amortised cost</b> |              |                   |                   |              |
| Trade Payables                                 | 95.31        | -                 | -                 | 95.31        |
|                                                | <b>95.31</b> | <b>-</b>          | <b>-</b>          | <b>95.31</b> |

**18 Details of dues to micro and small enterprises as defined under the MSMED Act, 2006**

The Micro, Small and Medium Enterprises have been identified by the Company from the available information, which has been relied upon by the auditors. According to such identification, the disclosure in respect to Micro and Small Enterprises as per MSMED Act, 2006 is as follows:

| Particulars                                                                                                                                                                                                   | As at 31 March 2026 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Principal amount remaining unpaid to any supplier as at the year end.                                                                                                                                         | -                   |
| Interest due thereon                                                                                                                                                                                          | -                   |
| Amount of interest paid by the company in terms of section 16 of the MSMED, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year.                    | -                   |
| Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under the MSMED. | -                   |
| Amount of interest accrued and remaining unpaid at the end of the accounting year.                                                                                                                            | -                   |
| Amount of further interest remaining due and payable even in succeeding years.                                                                                                                                | -                   |

The disclosure in respect of the amount payable to enterprises which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 has been made in the Financial statement as at 31 March 2026 to the extent of information received and available with the company. On the basis of such information, no interest is payable to any micro, small and medium enterprises.



**19 Financial ratios**

| Ratio                         | Measurement unit | Numerator                                                                                                                                         | Denominator                                                                | As at 31 March 2026 Ratio | Change | Remark                                                                  |
|-------------------------------|------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|---------------------------|--------|-------------------------------------------------------------------------|
| Current ratio                 | Times            | Current assets                                                                                                                                    | Current liabilities                                                        | 8.04                      | NA     | Not applicable as first set of financial statements since incorporation |
| Return on equity ratio        | Percentage       | Profit after tax                                                                                                                                  | Average of total equity                                                    | (42.67%)                  | NA     | Not applicable as first set of financial statements since incorporation |
| Trade payables turnover ratio | Times            | Purchases + other expenses                                                                                                                        | Average trade payables                                                     | 3.46                      | NA     | Not applicable as first set of financial statements since incorporation |
| Return on capital employed    | Percentage       | Earnings before depreciation and amortisation, interest and tax = Profit/loss before tax + Depreciation and amortisation expenses + Finance costs | Capital employed [Total assets - Current liabilities + Current borrowings] | (21.34%)                  | NA     | Not applicable as first set of financial statements since incorporation |
| Return on investment          | Percentage       | Earnings before interest and tax = Profit/loss before tax + Finance costs                                                                         | Total Assets                                                               | (18.71%)                  | NA     | Not applicable as first set of financial statements since incorporation |

**Notes:**

- A. Since this is Year of incorporation and there are no variances, no explanation is required to be furnished.  
B. Ratios which are not applicable to the company are excluded.



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**Notes to financial statements for the year ended 31 March 2026**

(All amounts in INR Thousands, unless stated otherwise)

**20 Additional regulatory information required by Schedule III**

**(i) Details of Benami Property held**

No proceedings have been initiated on or are pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

**(ii) Borrowing secured against current assets**

The Company has not availed any working capital facilities from banks on the basis of security of current assets.

**(iii) Wilful defaulter**

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

**(iv) Relationship with struck off companies**

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

**(v) Compliance with number of layers of companies**

The Company has not made investment in any other company.

**(vi) Compliance with approved scheme(s) of arrangements**

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

**(vii) Utilisation of borrowed funds and share premium**

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

**(viii) Undisclosed income**

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

**(ix) Details of crypto currency or virtual currency**

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

**(x) Valuation of PP&E, intangible asset and investment property**

The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year

**(xi) Title deeds of immovable properties not held in name of the company**

The title deeds of immovable property are held in the name of company.

**(xii) Registration of charges or satisfaction with Registrar of Companies**

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

**(xiii) Utilisation of borrowings availed from banks and financial institutions**

The Company has not availed any working capital facilities from banks on the basis of security of current assets.

**21** The company does not have any pending litigations which would impact its financial position.

**22** The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

**23 Rounding Off**

The financial figures have been rounded off up to 2 decimal places.

**24** The Company was incorporated on 16 January 2025 and these financial statements have been prepared for the period from 16th January 2025 to 31 March 2026. Accordingly, the Company has not presented comparative information.



**O2 RENEWAL ENERGY XXXVI PRIVATE LIMITED**

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**Notes to financial statements for the year ended 31 March 2026**

(All amounts in INR Thousands, unless stated otherwise)

**25 Significant events after the reporting period**

There were no significant adjusting events that occurred subsequent to the reporting period other than the events disclosed in relevant notes.

- 26 As per Section 135 of Chapter IX of the Companies Act, 2013, the company having prescribed limit is required to contribute minimum 2% of the average net profit made during the three immediately preceding financial years. However, the company does not fall under the prescribed limits, hence, total expenditure incurred on Corporate Social Responsibility (CSR) activities during the year ended 31 March 2026 is Rs. Nil.

As per our attached report of even date

**For Raghu Nath Rai & Co.**

**Chartered Accountants**

**Firm registration number : 000451N**

*Arjun Mehta*

**Arjun Mehta**

**Partner**

**M No. 097685**

**Place : New Delhi**

**Date : May 05, 2026**



For and on behalf of the Board of Directors of

**O2 RENEWAL ENERGY XXXVI PRIVATE LIMITED**

*Sathir Singh*

**Sathir Singh**

**Additional Director**

**DIN : 11232746**

**Place : Gurugram**

**Date : May 05, 2026**



*Anilkumar Sasidharan*

**Anilkumar Sasidharan**

**Additional Director**

**DIN: 11485539**

**Place : Gurugram**

**Date : May 05, 2026**