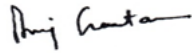


ROYAL BAFOKENG CAPITAL (PTY) LIMITED
BALANCE SHEET as at 31st March 2026

Particulars	Note	As at 31st March 2026	As at 31st March 2025
		RAND	RAND
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds:			
(a) Share capital	1	200	200
(b) Reserves and surplus	2	(21,532,869)	(21,532,869)
		(21,532,669)	(21,532,669)
(2) Non-Current Liabilities:			
(a) Long-term Borrowings	3	94,907,651	94,907,651
		94,907,651	94,907,651
TOTAL		73,374,982	73,374,982
I ASSETS			
(1) Non-current assets:			
(a) Non-Current investments	4	73,374,982	73,374,982
		73,374,982	73,374,982
TOTAL		73,374,982	73,374,982

Management certified accounts



Anuj Gautam
Director

ROYAL BAFOKENG CAPITAL (PTY) LIMITED
NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1st April 2025 to 31st March 2026

Note : 1	As at 31st March 2026	As at 31st March 2025
SHARE CAPITAL	RAND	RAND
Issued, Subscribed and paid up:		
20,000 Equity Shares of Rand 0.01 each	200	200
(Previous year 20,000 Equity shares of Rand 0.01 each)		
	200	200

Note : 2	As at 31st March 2026	As at 31st March 2025
RESERVES AND SURPLUS	RAND	RAND
Security Premium Reserve:		
As at beginning of the year	199,900	199,900
Addition during the year	-	-
As at end of the year	199,900	199,900
Surplus :		
As per last balance sheet	(21,732,769)	(21,732,769)
Add: Profit during the year	-	-
Balance as at the end of the year	(21,732,769)	(21,732,769)
	(21,532,869)	(21,532,869)

Note : 3	As at 31st March 2026	As at 31st March 2025
LONG TERM BORROWINGS	RAND	RAND
From Related Party	94,907,651	94,907,651
	94,907,651	94,907,651

Note : 4	As at 31st March 2026	As at 31st March 2025
NON-CURRENT INVESTMENTS	RAND	RAND
South Africa Coal Mining Limited	73,374,982	73,374,982
	73,374,982	73,374,982